

संदर्भ सं. / Ref. No: 02/Auction-2429/SALE/2024
Loan No. 2429840004646

दिनांक / Date: 02/07/2024

(Auction Sale Notice for Sale of Immovable Properties)
CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)

15 days E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical (Strike whichever is not applicable) possession of which has been taken by the Authorised Officer of **Amalapuram Main Branch** of the Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" on **24/07/2024**, for recovery of

Rs. 45,87,676/- (Rupees Forty Five Lakhs Eighty Seven Thousand Six Hundred Seventy Six only) as on **31/03/2024** with further interest and charges thereon due to the **Amalapuram Main Branch(2429)** of Canara Bank from **Borrower/s: M/s Narasimha Varma Aqua Farms** represented by its partners, **Mr S S V V S S Narasimha Varma, Mr S V R G Krishnam Raju, Smt Surya Kantham and Smt Kallepalli Divya** and **Guarantor/s: 1) Mr. S S V V S S Narasimha Varma 2) Mr. S V R G Krishnam Raju 3) Smt. Surya Kantham 4) Smt. Kallepalli Divya 5) Smt. S V Lakshmi Nagamani.**



For property – I: (Land to an extent of 484 Sq.Yards)

The reserve price will be **Rs.9,70,000/- (Rupees Nine Lakhs Seventy Thousand only)** and the earnest money deposit will be **Rs.97,000/- (Rupees Ninety Seven Thousand only)**. The Earnest Money Deposit shall be deposited on or before **22/07/2024** by 04:00 pm.



For property – II: (Land & building to in an extent of Ac. 0.49 ½ Cents)

The reserve price will be **Rs.72,00,000/- (Rupees Seventy Two Lakhs only)** and the earnest money deposit will be **Rs.7,20,000/- (Rupees Seven Lakhs Twenty Thousand only)**. The Earnest Money Deposit shall be deposited on or before **22/07/2024** by 04:00 pm.

Details and full description of the immovable property with known encumbrances, if any.

SI No	Immovable	Title Holder
1.	Property 1: East Godavari District, within Mamidikuduru Mandal, Mamidikuduru Sub Registry, Gogannamattam Gram Panchayat, Gogannamattam Village, Zeroity Dry, Eastern Side Ac0.10 cents = 484 Sq. Yds out of full Ac0.82 Cents in Rs No. 117/1, is bounded by: East : Land of Sagi Venkata Rama Gopala Krishnam Raju West : Land of Government North : Panchayat Road South : Land of S S V V S S S Narasimha Varma	Sri Sagi Venkata Rama Gopala Krishnam Raju



Canara Bank, Amalapuram Main Branch(2429), D.No.3-4-84, Kuchimanchivari Agraharam, Beside Sri Sathya Sai Kalyanamandapam, mobile number 8331015632 e-mail: cb2429@canarabank.com

Property 2:

Item 1:

East Godavari District within Mamidikuduru Mandal, Mamidikuduru Sub Registry, Gogannamattam Gram Panchayat, Gogannamattam Village, Zeroity Wet, Southern Side Ac 0.20 cents out of full Ac0.25 cents in R S No. 117/3A

Item 2:

Zeroity Wet, Northern Side Ac0.24 ½ Cents out of full Ac0.49 cents in R S No. 117/3B,

The above mentioned item No. 1 & 2 making a single plot of an total extent of Ac0.44 ½ cents with all easementary rights etc., is bounded by :

East : Land of Sagi Satyanarayana Raju

South : Land of Sagi Satyanarayana Raju and others

West : Land of Sagi Viswanadha Raju

North : Land of S V R G Krishnam Raju, purchased from Alluri Rangaraju

Item 3:

Zeroity Wet, Northern Side Ac0.05 cents out of full Ac 0.25 cents in R S No. 117/3A, is bounded by:

East : Land of Sagi Satyanarayana Raju

South : Land of S V R G Krishnam Raju

West : Land of Sagi Viswanadha Raju

North : Government Puntha

The above mentioned items 1 to 3 making total extent of Ac0.49 ½ cents together with Siddivinayaka Food Processing Mill bearing Door No. 1-119 and R C C Roofed Residential Building bearing D No. 1-120 with machinery, door fittings with all easementary rights passages etc.

**Sri Sagi Venkata
Rama Gopala
Krishnam Raju**

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact **Authorised Officer, Amalapuram Main Branch, Phone Nos. 8331015632, e-mail: cb2429@canarabank.com** during office hours on any working day.

कृते केनरा बैंक For CANARA BANK

Place: Kakinada
Date: 02/07/2024



अधिकृत अधिकारी / Authorised Officer
प्रमाणित अधिकारी / Authorized Officer
(केनरा बैंक / Canara Bank)

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 02/07/2024

1.	Name and Address of the Secured Creditor	:	Canara Bank, Amalapuram Main Branch(2429), D.No.3-4-84,Kuchimanchivari Agraharam, Beside Sri Sathya Sai Kalyanamandapam, mobile number 8331015632 e-mail: cb2429@canarabank.com
2.	Name and Addresses of the Borrower(s) : 1. M/s Narasimha Varma Aqua Farms D. NO. 1-119,120,123, R S NO. 117/3A,3B, NEAR L P SCHOOL, OLD STREET, GOGANNAMATAM, MAMIDIKUDURU KONASEEMA DISTRICT – 533247 REPRESENTED BY ITS PARTNERS 1. Mr. SSVVSSS Narasimha Varma D. NO. 1-119,120,123 , R S NO. 117/3A,3B, NEAR L P SCHOOL, OLD STREET, GOGANNAMATAM ,MAMIDIKUDURU , KONASEEMA DISTRICT – 533247 2. Mr. SVRG Krishnam Raju D. NO. 1-119,120,123 , R S NO. 117/3A,3B, NEAR L P SCHOOL, OLD STREET, GOGANNAMATAM ,MAMIDIKUDURU , KONASEEMA DISTRICT – 533247 3. Smt. SV Surya Kantham D. NO. 1-119,120,123 , R S NO. 117/3A,3B, NEAR L P SCHOOL, OLD STREET, GOGANNAMATAM ,MAMIDIKUDURU , KONASEEMA DISTRICT – 533247 4.Smt. Kallepalli Divya D. NO. 1-119,120,123 , R S NO. 117/3A,3B, NEAR L P SCHOOL, OLD STREET, GOGANNAMATAM ,MAMIDIKUDURU , KONASEEMA DISTRICT – 533247	:	Name and Addresses of the Guarantor(s) : 1. Mr. SSVVSSS Narasimha Varma D. NO. 1-119,120,123 , R S NO. 117/3A,3B, NEAR L P SCHOOL, OLD STREET, GOGANNAMATAM ,MAMIDIKUDURU , KONASEEMA DISTRICT – 533247 2. Mr. SVRG Krishnam Raju D. NO. 1-119,120,123 , R S NO. 117/3A,3B, NEAR L P SCHOOL, OLD STREET, GOGANNAMATAM ,MAMIDIKUDURU , KONASEEMA DISTRICT – 533247 3. Smt. SV Surya Kantham D. NO. 1-119,120,123 , R S NO. 117/3A,3B, NEAR L P SCHOOL, OLD STREET, GOGANNAMATAM ,MAMIDIKUDURU , KONASEEMA DISTRICT – 533247 4. Smt. Kallepalli Divya D. NO. 1-119,120,123 , R S NO. 117/3A,3B, NEAR L P SCHOOL, OLD STREET, GOGANNAMATAM ,MAMIDIKUDURU , KONASEEMA DISTRICT – 533247 5. Smt. SV Lakshmi Nagamani F LAT NO. F/406/4, 4 TH FLOOR, SVP ARALIA HOODI ROAD, IYYAPPA NAGAR DEVASANDRA, BESIDE KRISHNA COMMUNITY HALL, K R PURAM,BENGALURU NORTH KARNATAKA - 560036
3.	Total liabilities as on 31.03.2024	:	Rs. 45,87,676/- (Rupees Forty Five Lakhs Eighty Seven Thousand Six Hundred Seventy Six only) with further interest and Charges thereon
4.	(a) Mode of Auction	:	Online Electronic Bidding
	(b) Details of Auction service provider	:	M/s C1 India Pvt. Ltd.
	(c) Date & Time of Auction	:	24/07/2024 & 10.30 A.M. to 11.30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale).
	(d) Portal of e- auction	:	https://www.bankeauctions.com
5.	Reserve Price	:	Property – 1 : Rs.9,70,000/- (Rupees Nine Lakhs Seventy Thousand only) Property – 2 : Rs.72,00,000/- (Rupees Seventy



Canara Bank, Amalapuram Main Branch(2429), D.No.3-4-84, Kuchimanchivari Agraharam, Beside Sri Sathya Sai Kalyanamandapam, mobile number 8331015632 e-mail: cb2429@canarabank.com

Two Lakhs only)

Other terms and conditions:

- 6 (a) Auction/bidding shall be only through **"Online Electronic Bidding"** through the website <https://www.bankeauctions.com>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- (b) The property can be inspected, with prior appointment with Authorised Officer, from **16/07/2024** to **22/07/2024** between 11 A.M to 4.00P.M.
- (c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- (d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, **Amalapuram Main Branch (2429)** OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, **Amalapuram Main Branch**, A/c No. **209272434 IFSC Code: CNRB0002429** on or before **22/07/2024** by 4.00 P.M.
- (e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s C1 India Pvt. Ltd.**, Contact Person for Andhra Pradesh Region: **Sri P Dharani Krishna**, Mobile: 9948182222, E-mail id: ddharani.p@c1india.com, Support & Backup Office: Support Team, Contact No. Land line:- 0124-4302021/22/23/24, Mobile: +91-7291981124/1125/1126.
- (f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/detail on or before **22/07/2024** before 4.00 PM, to **Canara Bank, Amalapuram Main Branch(2429)**, D.No.3-4-84,Kuchimanchivari Agraharam, Beside Sri Sathya Sai Kalyanamandapam, **mobile number 8331015632 e-mail: cb2429@canarabank.com** by hand or by email.
- i) Demand Draft/Pay order towards EMD amount. If paid through RTGS / NEFT, acknowledgement receipt thereof with UTR No.
- ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- iii) Bidders Name. Contact No. Address, E Mail Id.
- iv) Bidder's A/c details for online refund of EMD.
- (g) The intending bidders should register their names at portal <https://www.bankeauctions.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E-auction from the service provider M/s C1 India Pvt. Ltd., Contact Person for Andhra Pradesh Region: **Sri P Dharani Krishna**, Mobile: 9948182222, E mail id: ddharani.p@c1india.com, Support & Backup Office: Support Team, Contact No. Land line:- 0124-4302021/22/23/24, Mobile: +91-7291981124/1125/1126.
- (h) EMD deposited by the unsuccessful bidder shall be refunded to them. **The EMD shall not carry any interest.**
- (i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.10000(Rupees Ten Thousand) for Property-1 & Rs. 25000/- (Rupees Twenty Five Thousand only) for Property-2** (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs. 10000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- (j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15** days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- (k) **For sale proceeds of Rs. 50 Lakhs (Rupees Fifty Lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.**
- (l) All charges for conveyance, stamp duty/ GST registration charges etc., as applicable shall be borne by the successful bidder only.
- (m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the

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e-auction without assigning any reason thereof.

(n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Regional Office or **Amalapuram Main Branch(2429)** who, as a facilitating centre, shall make necessary arrangements.

(o) For further details contact Chief Manager, **Canara Bank, Amalapuram Main Branch.**

Telephone Nos. **8331015632**, e-mail: cb2429@canarabank.com or the service provider M/s C1 India Ltd, Contact Person for Andhra Pradesh Region: Sri P Dharani Krishna, Mobile: 9948182222, E mail id: dharaani.p@c1india.com, Support & Backup Office: Support Team, Contact No. Landline: - 0124-4302021/22/23/24, Mobile: +91-7291981124/1125/1126.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

कृते केनरा बैंक For CANARA BANK

M. Seenu
अधिकृत अधिकारी / Authorised Officer
प्राधिकृत अधिकारी/Authorized Officer
(केनरा बैंक / Canara Bank)

Place: Amalapuram

Date: 02/07/2024

